

AMENDMENT TO THE BYLAWS ARTICLE IV, SECTION 4.03, PARAGRAPH D OF RACE SERVICES, INC.

WHEREAS, the efficient operation of Race Services, Inc. requires the timely payment of recurring, routine, and essential financial obligations; and

WHEREAS, requiring a formal Board or membership vote for standard, recurring utility, operational, or previously approved budgetary expenses creates unnecessary administrative delays;

NOW, THEREFORE, BE IT RESOLVED, that the Bylaws of Race Services, Inc. are hereby amended by amending Article IV, Section 4.03, paragraph D to read as follows:

ARTICLE IV, SECTION 4.03, paragraph D, subparagraph 1: Disbursement Authority for Routine and Necessary Expenses.

Authority to Pay Without Prior Vote: The Treasurer shall have the explicit authority to disburse corporate funds and pay bills for routine, recurring, and necessary operational expenses of the Corporation without requiring a prior vote or specific authorization from the Board of Directors or the general membership.

Scope of Eligible Expenses: This authority is strictly limited to necessary and standard operational expenses, which include but are not limited to:

Regular utility bills (e.g., electricity, water, internet, phone).

Insurance premiums necessary to maintain corporate and liability coverage.

State, federal, or local regulatory filing fees and taxes.

Recurring software subscriptions or web hosting fees utilized for corporate operations.

Invoices for standard operating supplies or services that have been explicitly approved in the annual budget or previously authorized by a specific resolution of the Board.

Limitations: Any new, non-recurring, or non-budgeted expense that exceeds \$1000 shall not be paid under this section and must receive prior approval from the Board of Directors or as otherwise mandated by these Bylaws.